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For example, 3/1 odds mean you profit three times the amount you wagered. A \$1 bet at 3/13, £ would pay out \$4 in total, or a \$3 profit and your \$1 original wager. Conversely, 1/3 odds mean you profit a third, £ of what you wagered. A \$30 bet on 1/3 odds would return \$40 total, or a \$10 profit and your \$10 original wager.

How Do Sports Betting Odds Work - Forbes

betting : guide : how-sports-betting-odds-work

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In the betting ring the odds are most commonly displayed in their traditional fractional form and on boards would look like the below. 4/1 for every one unit you stake you receive 4 units back plus your £ initial stake.

Understanding the odds - Great British Racing

greatbritishracing : understanding-the-odds

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