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lt;div>One of the biggest reasons traders lose money is a lack of
 knowledge and education. Many people are drawn to trading because
they believe it's a way to make quick money without investing much time or e
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change Commission (SEC) says that day traders "typically suffer
 severe financial losses in their first months of trading, and many never gradua
te to profit-making status. Securities and Exchange Commission. Day
 Trading: Your Dollars at Risk. Accessed Jan 3, 2024.</div></div>&lt
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